

CHRISTIE'S

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CHRISTIE'S 4TH CONSECUTIVE INDIA SALE TOTALS INR72,16,25,000 / \$10.8m

ABHISHEK & RADHIKA PODDAR COLLECTION OF MODERN & CONTEMPORARY ART TOTALS INR29,06,90,000 \$4.3MILLION

Mumbai – In a crowded saleroom in Mumbai, works of classical and modern and contemporary art from India sold for a combined total of INR72,16,25,000 / \$10,796,366 / £8,537,301, at Christie's 4th consecutive India sale. 41 works from the private collection of Abhishek and Radhika Poddar led the sale, selling for INR29,06,90,000 / \$4.3million. Records were broken for works by Meera Mukherjee and Hemendranath Mazumdar. The sale was held at the Taj Mahal Palace Hotel in the City.

The top two lots in the Modern and Contemporary section were both *Untitled* works by V.S. Gaitonde, the highest lot selling for INR15,63,25,000 / \$2,339,310 and the second, from the Poddar Collection, selling for INR11,43,25,000 / \$1,710,805. Three lots in the sale sold for above 10 Crore.

Abhishek and Radhika Poddar commented after the sale: "We couldn't be happier...the proceeds from tonight's sale will enable us to honour our commitment to the city of Bangalore by buying the land needed to build our museum, called MAP (Museum of Art & Photography). We believe passionately in the importance of art in society, and in the need for museums to educate the next generation in India, so are delighted this dream can now become a reality. We'd like to thank the Christie's team in India for their fantastic work in putting this sale together. Their research, professionalism and advice has been hugely important, and their continuing presence in India we believe is very good for the art world here. It is a result of this work, that a new, much needed museum for arts can be built, and we are grateful to Christie's for having played their role in this."

The top lot in the classical section of the sale was a folio from an iconic Pahari series of Ragamala paintings attributed to the small Himalayan foothill of Basohli, which sold for INR93,25,000 / \$139,019. An unusually large and thus rare stone figure of a Mother Goddess, possibly a Matrika, circa 6th century, sold for INR43,75,000 / \$65,223.

The Christie's team will now travel on to the Serendipity Art Festival in Goa where Christie's will host an art forum on 20 December. Auctions in this category will be held in 2017 in New York, London and Mumbai.

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About Christie's

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Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

2016 marks Christie's 250th anniversary. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Click [HERE](#) to view a short film about Christie's and the 250th anniversary.

Christie's has a global presence in 46 countries, with 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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